



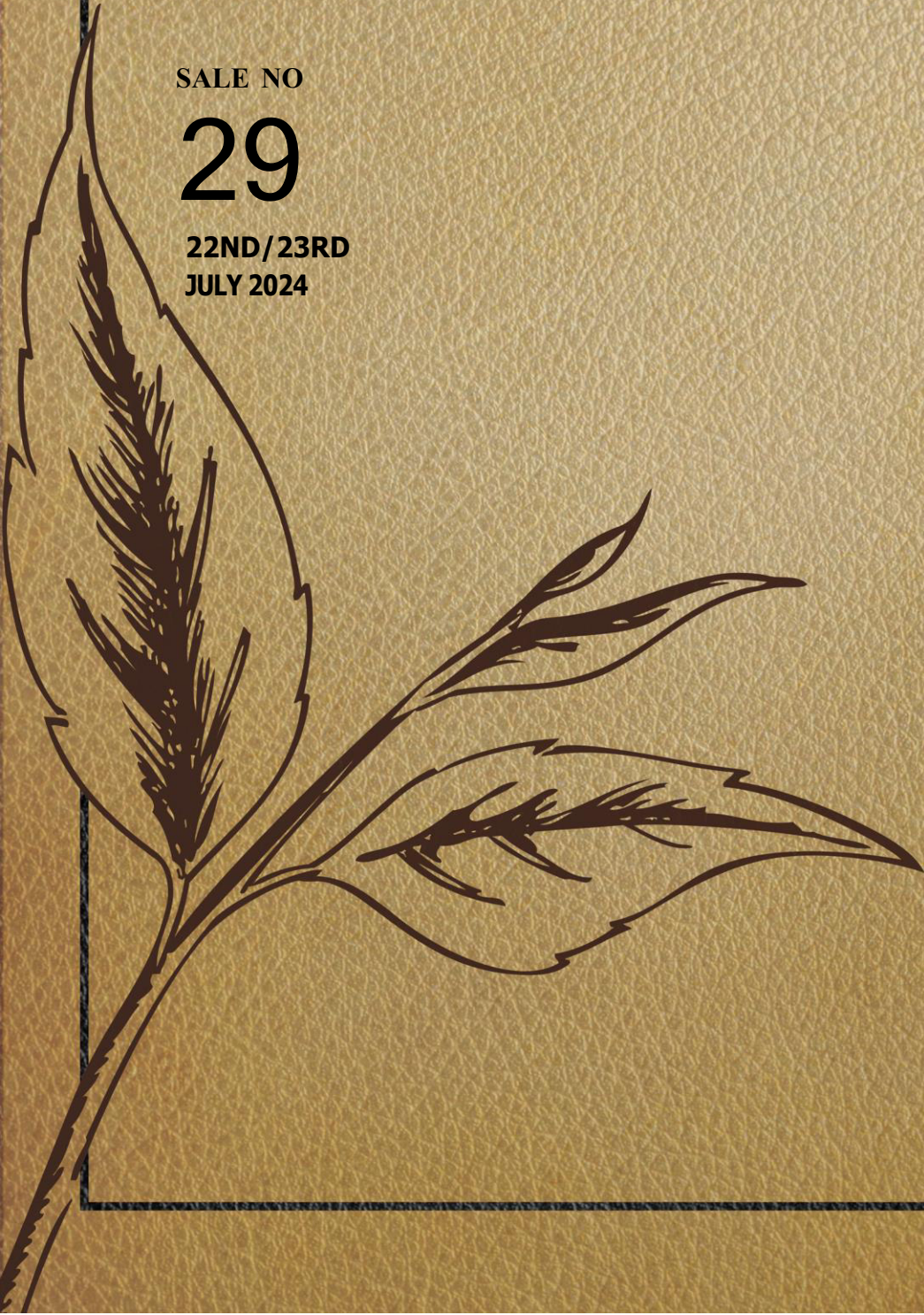
FORBES & WALKER TEA BROKERS PVT LTD

# WEEKLY TEA MARKET REPORT

SALE NO

29

22ND/23RD  
JULY 2024





## Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.81	Fair
High & Medium	0.80	Less
Leafy	0.79	Less
Semi-Leafy	0.71	Fair
Tippy/Small Leaf	1.01	Fair
Premium Flowery	0.07	Fair
Off Grade	1.12	Fair
Dust	0.49	Less
<b>Total</b>	<b>5.81</b>	<b>Fair general</b>

## ORDER OF SALE

SALE NO : 29

22ND/23RD JULY 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM	HIGH & MEDIUM/OFFGRADE /DUST
Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
Lanka Commodity Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC
Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	Asia Siyaka Commodities PLC
John Keells PLC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Lanka Commodity Brokers Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>
Eastern Brokers Ltd	Eastern Brokers Ltd	Bartleet Produce Marketing (Pvt) Ltd
Bartleet Produce Marketing (Pvt) Ltd	John Keells PLC	Lanka Commodity Brokers Ltd
Mercantile Produce Brokers (Pvt) Ltd	<b>Forbes &amp; Walker Tea Brokers (Pvt) Ltd</b>	Ceylon Tea Brokers PLC

## AUCTION DETAILS

**AT THIS WEEK'S SALE 11,426 LOTS TOTALLING 5,806,860 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:**

	LOTS	QUANTITY
Ex Estate	804	809,291
Main Sale - High & Medium	1,768	802,071
Low Grown - Leafy	2,015	789,511
Low Grown - Semi Leafy	1,635	710,442
Low Grown - Tippy	2,047	1,009,557
Premium Flowery	409	68,990
Off Grades	2,199	1,122,692
Dust	549	494,306
<b>Total</b>	<b>11,426</b>	<b>5,806,860</b>
Re - Prints	408	180,933

### SETTLEMENT DATES

**26/07/2024    29/07/2024    30/07/2024**

10% Payment    Buyers Prompt    Sellers Prompt

### Quality

Overall, similar to last.

## COMMENTS

Auction offerings totalled 5.8 M/Kgs. Low Grown/Leafy teas - Better sorts continued to sell well, whilst the others were easier. OP/OPA grades were most impacted with an increased volume of tea remaining unsold.

Ex-Estate offerings totalled 0.8 M/Kgs. Overall quality of teas were barely maintained with greater availability of offerings comprising of fair average quality.

Best Western - Select BOP invoices gained by Rs. 50 per kg and more following special inquiry, whilst the others were irregular following quality. Corresponding BOPF's sold around last week's levels. In the Below Best category, clean leaf coloury BOP's were firm and Rs. 50 per kg dearer, whilst the others sold around last. Corresponding BOPF's mostly sold around last week's levels, except in the case of distinct quality variances. At the lower end, BOP's were firm and Rs. 50 per kg easier, whilst the corresponding BOPF's were generally firm. Nuwara Eliyas' had hardly any offerings. Uda Pussellawa - Clean leaf BOP/BOPF's were firm, whilst the others were Rs. 20-40 per kg lower. Uva BOP's were Rs. 50-100 per kg dearer, whilst the corresponding BOPF's appreciated by Rs. 20-30 per kg.

High & Mid Grown CTC teas - BP1's declined by up to Rs. 100 per kg, whilst the PF1's were up to Rs. 50 per kg easier mostly following g quality. Corresponding Low Grown varieties sold around last week's levels with select neat leaf PF1 invoices appreciating by Rs. 20 per kg.

The better teas continued to be supported by shippers to the UK, Japan and the continent with improved activity from South Africa, whilst there was widespread interest for teas at the lower end.

Low Growns comprised of 2.5 M/Kgs. The Leafy category met with less demand, whilst the Semi-Leafy and Tippy categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, Select Best BOP1's were easier, whilst the Best varieties were firm. Below Best varieties together with the clean leaf teas at the bottom declined substantially. Well-made OP1's were firm, whilst the balance declined. Select Best OP/OPA's declined by Rs. 50-100 per kg, whilst the others eased further. A few high-priced PEK/PEK1's were firm, whilst the balance declined.

In the Tippy catalogues, Select Best FBOP's were firm, whilst the others in general declined. Well-made FF1's sold around last levels, whilst the others declined.

In the Premium catalogues, a few Select Best Tippy teas were firm to dearer, whilst the Best together with the Below Best varieties were easier following quality.

# CEYLON SPECIALTY ESTATE TEA OF THE YEAR COMPETITION 2023/2024

The criteria for qualifying and eventual selection for ranking were the distinctiveness of the unique characteristics of each agro-climatic region, adherence to high standards and industry norms, and suitability for the international market. The selection criteria were compiled by an expert panel of industry personnel appointed jointly by the Sri Lanka Tea Board and the Colombo Tea Traders' Association, and the list of winners are given below.

We wish to acknowledge the estates that participated at this competition and take this opportunity to congratulate the winners.

## OVERALL WINNERS

Region	Rank	Grade	Garden Marks	Broker
Sabaragamuwa	Gold	OP1	Hidellana	LCBL
Nuwara Eliya	Silver	FBOP	Loversleap	JKH
Ruhuna	Bronze	FBOPF1	Pothotuwa	<b>F&amp;W</b>
Dimbula	Merit	FBOP	Queensberry	<b>F&amp;W</b>

## REGIONAL WINNERS

Region	Grade	Garden Marks	Brokers	Rank
<b>Uva</b>	OP1	Glenanore	JKH	Gold
	OP1	Demodera	JKH	Silver
	BOP	Aislaby	<b>F&amp;W</b>	Bronze
<b>Uda Pussellawa</b>	BOP	Liddesdale	<b>F&amp;W</b>	Gold
	BOPF	Luckyland	EB	Silver
	BOPF	Liddesdale	JKH	Bronze
	BOPF	Ragalla	<b>F&amp;W</b>	Merit
<b>Dimbula</b>	FBOP	Queensberry	<b>F&amp;W</b>	Gold
	BOPF	Tillyrie	<b>F&amp;W</b>	Silver
	BOP	Gouravilla	JKH	Bronze
	BOPF	Somerset	<b>F&amp;W</b>	Merit
<b>Kandy</b>	FBOP	Imboolpittia	<b>F&amp;W</b>	Gold
	FBOP	Craighead	<b>F&amp;W</b>	Silver
	OP1	Imboolpittia	<b>F&amp;W</b>	Bronze
	BOP	Rilagala	<b>F&amp;W</b>	Merit

<b>Nuwara Eliya</b>	FBOP	Lovers' Leap	JKH	Gold
	PEKOE	Lovers' Leap	JKH	Silver
	OP1	Mahagastotte	<b>F&amp;W</b>	Bronze
	PEKOE	Mahagastotte	<b>F&amp;W</b>	Merit
	BOP	Lovers' Leap	JKH	Merit
<b>Sabaragamuwa</b>	OP1	Hidellana	LCBL	Gold
	FBOP1	New Vithanakanda	AS	Silver
	BOP1	New Vithanakanda	AS	Bronze
	OP1	Sithaka	AS	Merit
<b>Ruhuna</b>	FBOPF1	Pothotuwa	<b>F&amp;W</b>	Gold
	BOPF	Dellawa	<b>F&amp;W</b>	Silver
	FBOPF.Ex.Sp	Pothotuwa	<b>F&amp;W</b>	Bronze
	FBOPF.Ex.Sp1	Galatara	BPML	Merit
<b>Innovative</b>	Rassagala Curls	Craighead	<b>F&amp;W</b>	Gold
	Silver Green Needles	Craighead	<b>F&amp;W</b>	Silver
	Green Wiry	Muswenna	<b>F&amp;W</b>	Bronze
	Jasmine Curls	Uva Highlands	<b>F&amp;W</b>	Merit
<b>Green Tea</b>	GP.Sp	Radella	<b>F&amp;W</b>	Gold
	GP1	Radella	JKH	Silver
	GP	Park	<b>F&amp;W</b>	Bronze
<b>CTC</b>	PF1	Hingalgoda	JKH	Gold
	BP1	Hingalgoda	JKH	Silver
	PF1	Ceciliyan	<b>F&amp;W</b>	Bronze
	PF1	Kalubowitiyana	<b>F&amp;W</b>	Merit

# CROP AND WEATHER

FOR THE PERIOD 16th - 22nd July 2024

## Western/Nuwara Eliya Regions



Bright weather and intermittent showers were reported in Nuwara Eliya and Western regions throughout the week. The Department of Meteorology expects heavy rain and windy conditions in both regions in the week ahead.

## Uva/Udapussellawa Regions



The Uva and Udapussellawa regions reported sunny weather and windy conditions throughout the week.

## Low Grown



The Low Grown Region reported bright mornings throughout the week. Rain is expected in the Low Grown Region in the week ahead, according to the Department of Meteorology.

## Crop

The Western, Nuwara Eliya, Uva and Udapussellawa regions maintained the crop intake, whilst the Low Grown Region reported a decline.

## HIGH GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

### BOP

Best Western's - Select invoices gained by Rs. 50 per kg and more following special inquiry, whilst the others were irregular following quality. In the Below Best category, select coloury invoices were firm and up to Rs. 50 per kg dearer, whilst the others sold at last levels. Teas at the lower end were firm and Rs. 50 per kg easier. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Clean leaf teas were firm, whilst the others were Rs. 20-40 per kg lower. Uva's were Rs. 50-100 per kg dearer.

### BOPF

Best Western's, where quality was maintained, were generally firm, whilst the others were irregular and Rs. 20-30 per kg easier. In the Below Best category, here again where quality was maintained, sold around last week's levels, whilst the others tended irregular. Teas at the lower end too were generally firm though tended to ease marginally towards the close. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Clean leaf teas were firm, whilst the others were Rs. 20-40 per kg lower. Uva's were firm and Rs. 20-30 per kg dearer.

### OP/OPA

Well-made OP/OPA's were easier by Rs. 50-100 per kg and more at times, whilst teas at the lower end were easier by Rs. 50 per kg.

### PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were firm to dearer. Well-made Orthodox Leafy PEK/PEK1's, in general, were easier by Rs. 50-100 per kg. Best Rotovane PEK's were fully firm following special inquiry, whilst the others and poorer sorts were irregular and mostly dearer.

### FBOP/FBOPF1

A limited selection of flavoury FBOP's were firm to dearer. Orthodox Leafy FBOP/FF1s, in general, were easier by Rs. 50-100 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul
Best Westerns	1360-1550	1360 - 1600	1360-1400	1340 - 1550	1320-1850	1280 - 1800	1020-1360	960 - 1240
Below Best Westerns	1200-1320	1240 - 1340	1280-1340	1220 - 1320	1000-1300	980 - 1260	940-1000	880 - 940
Plainer Westerns	1040-1180	1060 - 1220	1100-1260	1100 - 1200	780-980	760 - 960	760-920	740 - 860
Nuwara Eliyas	N/A	N/A	N/A	N/A	1080-1850	1000 - 1600	N/A	1080 - 1120
Brighter Udupussellawas	1080-1100	1160 - 1180	1160-1220	1180 - 1280	1220-1900	1180 - 1700	940-1260	920 - 1140
Other Udupussellawas	1000-1060	1040 - 1080	1020-1120	1040 - 1140	780-1200	760 - 1160	780-920	740 - 900
Best Uvas	1160-1340	1160 - 1280	1140-1220	1200 - 1280	1260-1900	1200 - 1900	980-1320	940 - 1240
Other Uvas	1080	1040 - 1100	1050-1100	1160 - 1180	780-1240	760 - 1180	740-960	720 - 920

## MEDIUM GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

<b>BOP</b>	Generally firm.
<b>BOPF</b>	Firm.
<b>OP/OPA</b>	Well-made OP/OPA's were easier by Rs. 50-100 per kg and more at times, whilst teas at the lower end were easier by Rs. 50 per kg.
<b>PEKOE/PEKOE1</b>	PEK/PEK1's, in general, were easier by Rs. 50-100 per kg and more at times.
<b>FBOP/FBOPF1</b>	FBOP/FF1's, in general, were easier by Rs. 50-100 per kg and more at times.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul
Good Mediums	1160-1900	1180 - 1950	1200-1240	1200 - 1280	1360-2050	1320 - 2000	1020-1360	980 - 1400
Other Mediums	810-1080	770 - 1080	730-1120	720 - 1120	800-1340	760 - 1300	760-1000	740 - 960

## UNORTHODOX / CTC TEAS

<b>HIGH GROWN</b>	BP1s - Rs. 50-100 per kg lower. PF1s - A few select invoices were firm, whilst the others declined by Rs. 50 per kg and more following quality.
<b>MEDIUM GROWN</b>	BP1s - Up to Rs. 100 per kg easier. PF1s - Better teas were Rs. 20 per kg easier, whilst the others declined further.
<b>LOW GROWN</b>	BP1s - Substantially lower and mostly unsold. PF1s - Clean neat leaf teas were firm and Rs. 20 per kg dearer, whilst the others were barely steady.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul
High Grown	1180	N/A	1080-1200	1020 - 1220
Medium Grown	1220	1180 -	1120-1200	1100 - 1180
Low Grown	1140-1320	N/A	1220-1420	1200 - 1400



## OFF GRADES

■ Incline from last week  
■ Decline from last week  
■ Static Market

### FGS1/FGS

Select Best varieties maintained. Clean leaf Below Best varieties were dearer by Rs. 40-60 per kg, whilst the balance together with teas at the bottom end of the market were irregularly lower. Low Grown - Best varieties in general maintained, whilst the balance were irregular. CTC's - High Grown varieties were irregular, whilst the balance maintained.

### BROKENS

Main Grade reducer varieties in the Best category declined substantially, whilst the balance were firm. Below Best together with the poorer varieties were firm to easier by Rs. 10-20 per kg.

### BOP1A

Main Grade reducer varieties in the Best category were easier by Rs. 50-100 per kg, whilst the balance maintained. Below Best varieties were easier by Rs. 10-20 per kg, whilst the poorer sorts were easier by Rs. 20 per kg and more, on occasion.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul
Better Fannings (Orthodox)	800-1200	780 - 1200	780-1120	760 - 1180	780-960	760 - 980
Better Fannings (CTC)	820-890	800 - 890	800-1020	820 - 1060	800-1300	800 - - 1300
Other Fannings (Orthodox)	650-770	670 - 760	660-760	640 - 740	650-760	650 - - 740
Other Fannings (CTC)	N/A	N/A	780-790	770 - 790	770-790	740 - 790
Good Brokens	780-1120	760 - 1160	780-1400	760 - 1280	780-1600	760 - 1420
Other Brokens	680-760	610 - 750	640-760	600 - 740	640-760	600 - 750
Better BOP1As	770-880	750 - 1000	760-1300	760 - 1200	780-1550	760 - 1400
Other BOP1As	700-750	710 - 740	710-750	640 - 750	600-760	620 - 740

## DUSTS

### DUST1

Select Best Dust1's declined substantially resulting in most teas being unsold. Best Dust1's were firm to easier by Rs. 20-30 per kg. Below Best varieties were easier by Rs. 20-40 per kg, whilst the poorer sorts remained firm. Low Grown - Best varieties remained firm, whilst the Below Best varieties together with the poorer sorts declined by Rs. 30-50 per kg.

Best High and Medium Grown CTC's declined by Rs. 30-50 per kg, whilst the Below Best varieties together with the poorer sorts declined by a similar margin. Best Low Grown varieties remained firm, whilst the Below Best and poorer sorts declined by Rs. 20-40 per kg.

### DUST

Clean leaf secondaries were firm to easier by Rs. 20-30 per kg, whilst the poorer sorts were easier by Rs. 30-40 per kg. Best Low Grown varieties were firm, whilst the poorer sorts were easier by Rs. 20-30 per kg.

### QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul
Better Primary Dust (Orthodox)	1200-1650	1180 - 1360	1000-1160	900 - 940	940-1040	950 - 1060
Better Primary Dust (CTC) P. Dust	1050-1240	1020 - 1180	1100-1220	1080 - 1200	1060-1240	1080 - 1240
Below Best Primary Dust (Orthodox)	1020-1180	1040 - 1160	860-980	850 - 900	830-920	850 - 940
Other Primary Dust (CTC) P. Dust	940-1040	900 - 1000	960-1080	770 - 1050	870-1040	860 - 1050
Other Primary Dust (Orthodox)	680-1000	900 - 1020	760-850	760 - 840	710-820	770 - 840
Better Secondary Dust	1050-1160	1060 - 1180	860-960	840 - 920	1000-1200	1000 - 1200
Other Secondary Dust	720-1020	720 - 1040	740-840	780 - 820	750-950	660 - 980

## LOW GROWN TEAS

■ Incline from last week  
■ Decline from last week  
■ Static Market

<b>FBOP/FBOP1</b>	Select Best FBOP's were firm, whilst the others in general declined. FBOP1's, in general, were firm.
<b>BOP</b>	BOP's, in general, were firm.
<b>BOP1</b>	Select Best BOP1's were easier, whilst the Best varieties were firm. Below Best together with the clean leaf teas at the bottom declined.
<b>OP1</b>	Well-made OP1's were firm, whilst the balance were irregular and mostly lower.
<b>OP</b>	Select Best and Best OP's were easier, whilst the balance declined substantially.
<b>OPA</b>	OPA's, in general, declined.
<b>PEKOE</b>	A few Select Best PEK/PEK1's were firm, whilst the balance declined substantially.
<b>BOPF</b>	BOPF's, in general, were firm to easier.
<b>FBOPF/FBOPF1</b>	A few Select Best Tippy teas were firm to dearer, whilst the Best together with the Below Best varieties were easier following quality. Well-made FF1's sold around last levels, whilst the others in general declined.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul	15/17 Jul	22/23 Jul
FBOP 1	1800-2200	1800 - 2200	1650-1750	1600 - 1700	1550-1600	1550 - 1600	1150-1200	1150 - 1200
FBOP	2200-2300	2200 - 2300	1900-1950	1900 - 1950	1650-1700	1600 - 1650	1100-1150	1000 - 1100
BOP 1	2350-3200	2350 - 3100	1950-2300	1950 - 2300	1300-1600	1300 - 1550	1000-1280	900 - 1250
BOP	1900-2200	1900 - 2200	1650-1750	1650 - 1750	1350-1400	1350 - 1400	1150-1200	1150 - 1200
BOPF	1500-1950	1500 - 1900	950-1050	950 - 1050	850-900	850 - 900	750-800	750 - 800
FBOPF (TIPPY)/FBOPF SP	6400-6900	6500 - 7000	4600-5200	4600 - 5200	3000-3800	2800 - 3600	1150-1350	1100 - 1300
FBOPF 1	1950-2100	1950 - 2100	1800-1850	1750 - 1800	1450-1500	1400 - 1450	1000-1050	1000 - 1050
FBOPF	1850-2200	1850 - 2200	1600-1650	1550 - 1600	1450-1500	1400 - 1450	1100-1200	1000 - 1100
OP 1	2350-3400	2350 - 3400	2050-2300	2100 - 2300	1500-1900	1500 - 1900	750-1450	750 - 1450
OP	1500-1800	1460 - 1700	1400-1480	1380 - 1440	1200-1340	1180 - 1340	800-1180	750 - 1160
OPA	1460-2250	1440 - 1800	1320-1440	1280 - 1420	1140-1260	1100 - 1240	750-1120	750 - 1080
PEKOE	1800-2200	1600 - 2200	1600-1750	1460 - 1550	1250-1500	1250 - 1440	850-1200	850 - 1200
PEK 1	1750-2150	1700 - 2150	1600-1700	1550 - 1650	1400-1550	1360 - 1500	1000-1300	950 - 1300

TOP PRICE

WESTERN MEDIUM			
Harangalla	BOP	@	1950
Uplands	BOPSp		1800
Craighead	BOPSp	@	1750
Craighead	BOPF/BOPFSp	@	1600
Harangalla	BOP1	@	2100
Craighead	BOP1	@	2050
Harangalla	FBOP/FBOP1	@	2000
Doombagastalawa	FBOP/FBOP1	@	1950
Cooroondoowatte	FBOP/FBOP1	@	1950
Dartry Valley	FBOP/FBOP1	@	1950
Kenilworth	FBOP/FBOP1		1950
Craighead	FBOPF/FBOPF1	@	1900
Imboolpittia	FBOPF/FBOPF1	@	1850
Nayapane	FBOPF/FBOPF1		1850
Dartry Valley	OP/OPA	@	1400
Dilfar	OP1		1700
Harangalla	OP1	@	1650
Uplands	PEK/PEK1		1750
Craighead	PEK/PEK1	@	1700
Dartry Valley	PEK/PEK1	@	1700
Hatale	PEK/PEK1		1700
WESTERN HIGH			
Robgill	BOP		1600
Alton	BOP	@	1550
Norwood	BOP	@	1550
Queensberry	BOPSp	@	1650
Ingestre	BOPSp	@	1550
Robgill	BOPF/BOPFSp	@	1550
Alton	BOPF/BOPFSp	@	1480
Frotoft Super	BOP1		1700
Torrington	BOP1	@	1600
Weddemulla	FBOP/FBOP1		1900
Weddemulla	FBOPF/FBOPF1		1700
Bogahawatte	FBOPF/FBOPF1		1700
Bogahawatte	OP/OPA		1240
Torrington	OP1	@	1550
Bogahawatte	PEK/PEK1		1650
Somerset	PEK/PEK1	@	1600
NUWARA ELIYAS			
Court Lodge	BOP	@	1000
Lovers Leap	BOPF/BOPFSp		1100
Court Lodge	FBOP/FBOP1	@	1600
Court Lodge	OP/OPA	@	1120
Court Lodge	PEK/PEK1	@	1300
UDAPUSSELLAWAS			
Alma	BOP		1800
Luckyland	BOPSp		1200

UDAPUSSELLAWAS			
Luckyland	BOPF/BOPFSp		1280
Delmar	BOP1	@	1500
Alma	FBOP/FBOP1		1850
Alma	FBOPF/FBOPF1		1700
Alma	OP/OPA		1200
Gampaha	OP1		1400
Alma	PEK/PEK1		1750
LOW GROWNS			
Kolonna Super	BOP	@	2250
Suduwelipothahena Super	BOP		2250
New Panilkanda	BOP		2250
Green House	BOP		2250
Andradeniya Super	BOPSp		2200
Morawakkorale	BOPF	@	1900
Andradeniya Super	BOPFSp		2200
New Spring View	BOPFSp		1950
Palmgarden	BOPFSp	@	1900
Golden Garden	BOPFSp		1900
Parakaduwa Super	BOPFSp		1900
Sithaka	FBOP		2650
Kings Bru	FBOP1		2200
Co-Op Lanka	FBOPF		2250
Gangaboda	FBOPF1		2150
Lumbini	FBOPF1		2100
Pothotuwa	FBOPF1	@	2050
Green Lanka	FBOPF1		2050
Nilrich	FBOPF1		2050
Broadlands Smallholders	FBOPF1		2050
New Spring View	FBOPF1		2050
Sunrise	BOP1		3100
Pothotuwa	BOP1	@	2850
Susantha	OP1		3400
Pothotuwa	OP1	@	2650
Mulatiyana Hills	OP		1700
Mahaliyadda	OP		1700
Miriswatta	OP		1700
Lumbini	OPA		1800
Green Lanka	OPA		1800
Liyonta	OPA		1800
Wijaya Group	OPA		1800
Miriswatta	OPA		1800
Lumbini	PEK		2200
Lakvinka	PEK		2200
Galatara	PEK1		2150

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. \*\* - ALL TIME RECORD PRICE. \* - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Demodera 'S'	BOP		1900
<b>Blossoms Uva Tea</b>	<b>BOPSp</b>	<b>@</b>	<b>1600</b>
<b>Dickwella</b>	<b>BOPF/BOPFSp</b>	<b>@</b>	<b>1600</b>
Wewesse	BOP1		1950
Aruna Passara	FBOP/FBOP1		1900
<b>Misty-Uva</b>	<b>FBOPF/FBOPF1</b>	<b>@</b>	<b>1750</b>
<b>Telbedde</b>	<b>FBOPF/FBOPF1</b>	<b>@</b>	<b>1750</b>
Glen Alpin	FBOPF/FBOPF1		1750
Gonakelle	FBOPF/FBOPF1		1750
Halpewatte Uva	FBOPF/FBOPF1		1750
Demodera 'S'	FBOPF/FBOPF1		1750
Wewesse	FBOPF/FBOPF1		1750
Telbedde	OP/OPA		1400
<b>Telbedde</b>	<b>OP1</b>	<b>@</b>	<b>1750</b>
Aruna Keppetipola	PEK/PEK1		1750
UVA HIGH			
Ellathota Uva	BOP		1400
Ranaya	BOPSp		1600
<b>Gonamotawa</b>	<b>BOPSp</b>	<b>@</b>	<b>1550</b>
<b>Nayabedde</b>	<b>BOPF/BOPFSp</b>	<b>@</b>	<b>1280</b>
Uva Highlands	BOP1		1800
<b>Gonamotawa</b>	<b>FBOP/FBOP1</b>	<b>@</b>	<b>1900</b>
Aislaby	FBOPF/FBOPF1		1900
Ellathota Uva	OP/OPA		1240
Oodoowerre	OP1		1500
<b>Aislaby</b>	<b>OP1</b>	<b>@</b>	<b>1460</b>
Mount Uva	PEK/PEK1		1650
Aislaby	PEK/PEK1		1650
UNORTHODOX HIGH			
<b>Dunsinane CTC</b>	<b>PF1</b>	<b>@</b>	<b>1220</b>
Dunsinane CTC	BPS		1200
UNORTHODOX MEDIUM			
New Peacock CTC	PF1		1200

UNORTHODOX MEDIUM			
Strathdon CTC	BP1		1180
Park Side CTC	BPS		680
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1400
Ross Feld CTC	BP1		810
Danwatta CTC	BPS		710
PREMIUM FLOWERY			
<b>Fortune</b>	<b>FBOPFSp</b>	<b>@</b>	<b>7350</b>
<b>New Deniyaya</b>	<b>FBOPFExSp</b>	<b>@</b>	<b>7000</b>
New Falcon Lanka	FBOPFExSp		7000
Madampe Super	FBOPFExSp1		7900
DUSTS			
<b>Great Western</b>	<b>DUST 1</b>	<b>@</b>	<b>1360</b>
Ceciliyan CTC	PD		1240
OFF GRADES			
<b>Alton</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1200</b>
<b>Wattegode</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1200</b>
<b>Dessford</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1200</b>
<b>Agra Ouvah</b>	<b>FGS/FGS1</b>	<b>@</b>	<b>1200</b>
Wanarajah	FGS/FGS1		1200
Holyrood	FGS/FGS1		1200
Liyonta CTC	PFGS		1100
<b>Strathdon CTC</b>	<b>PFGS</b>	<b>@</b>	<b>1060</b>
Golden Garden	BM		1300
<b>New Kandedola</b>	<b>BM</b>	<b>@</b>	<b>1060</b>
<b>Chandrika Estate</b>	<b>BP</b>	<b>@</b>	<b>1420</b>
<b>Chandrika Estate</b>	<b>BOP1A</b>	<b>@</b>	<b>1400</b>
<b>Aldora</b>	<b>BOP1A</b>	<b>@</b>	<b>1400</b>

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. \*\* - ALL TIME RECORD PRICE. \* - EQUAL ALL TIME RECORD PRICE



## QUANTITY SOLD

DURING THE PERIOD 15TH-20TH JULY 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	173,444	74,329	3,408,417	2,833,159
PUBLIC AUCTION	4,768,207	5,296,019	133,252,911	138,004,223
FORWARD CONTRACTS	66,010	67,620	1,016,010	1,718,088
DIRECT SALES	NIL	NIL	NIL	NIL
<b>TOTAL</b>	<b>5,007,661</b>	<b>5,437,968</b>	<b>137,677,338</b>	<b>142,555,470</b>
BMF EXCLUDED FROM PRIVATE SALE	74,847	44,784	1,239,802	1,400,382

## (QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
10TH JULY 2024	4.94	5.38	4.49	1281.35	995.38	1471.41	4.27	3.25	4.11
17TH JULY 2024	4.77	5.30	4.79	1243.74	1022.48	1493.51	4.18	3.25	4.17

Source: Central Bank of Sri Lanka / Buying Rates

## RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	298.89	323.03	357.51
STG.PD	384.75	413.53	429.57
EURO	323.78	356.33	232.66
YEN	1.88	2.27	1.79

Source: Central Bank of Sri Lanka / Buying Rates

## PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 28 15TH/17TH JULY 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1094.17	849.57	1237.11	1113.18	1013.57	949.16	3.68	2.70	3.46	3.65	3.08	3.29
Western High Grown	1194.48	904.03	1293.61	1194.95	1171.92	933.76	4.01	2.87	3.61	3.92	3.56	3.23
CTC High Grown	1071.14	815.27	1167.40	1119.65	1060.27	798.31	3.60	2.59	3.26	3.67	3.22	2.76
High Grown (Summary)	1161.20	885.04	1270.26	1168.74	1123.47	938.72	3.90	2.81	3.55	3.83	3.41	3.25
Uva Medium Grown	1117.99	950.13	1303.27	1154.24	1038.91	1022.07	3.76	3.02	3.64	3.79	3.16	3.54
Western Medium Grown	1049.48	843.44	1128.09	1085.24	1016.46	846.81	3.52	2.68	3.15	3.56	3.09	2.93
CTC Medium Grown	1005.36	743.33	973.39	981.70	956.20	704.81	3.38	2.36	2.72	3.22	2.90	2.44
Medium Grown (Summary)	1072.54	881.29	1194.54	1108.40	1023.62	902.05	3.60	2.80	3.34	3.64	3.11	3.12
Orthodox Low Grown	1353.34	1135.98	1660.62	1396.60	1303.91	1212.95	4.55	3.61	4.64	4.58	3.96	4.20
CTC Low Grown	948.53	870.54	1225.02	1014.85	962.77	788.32	3.19	2.76	3.42	3.33	2.92	2.73
Low Grown(Summary)	1328.30	1122.98	1636.76	1371.30	1285.17	1184.28	4.46	3.57	4.57	4.50	3.90	4.10
<b>Total</b>	<b>1243.74</b>	<b>1022.48</b>	<b>1493.51</b>	<b>1282.86</b>	<b>1206.41</b>	<b>1083.48</b>	<b>4.18</b>	<b>3.25</b>	<b>4.17</b>	<b>4.21</b>	<b>3.66</b>	<b>3.75</b>

Source: Oanda Exchange Rates

Source: MSL - Averages

## WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	June							
Sri Lanka	20.3	23.1	23	133.3	134.7	127.4	1.4	-7.3

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
May								
Bangladesh	7.4	8.2	4.8	14.5	13.7	11.5	-0.8	-2.2
North India	101.4	104.9	77.2	227.9	236.9	188.4	9	-48.5
South India	27.8	25.7	13.7	95.7	84.9	75.2	-10.8	-9.7

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Apr								
Malawi	7	5.9	6	25.9	24.9	26.8	-1	1.9

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Mar							
Kenya	46.5	30.5	54.3	136.3	118.1	168.8	-18.2	50.7

## DETAILS OF AWAITING SALE

**SALE NO : 30**

**Scheduled for 30TH/31ST JULY 2024**

	LOTS	QUANTITY
ExEstate	817	846,965
High & Medium	1,920	844,062
Leafy	1,951	740,917
Semi Leafy	1,596	688,587
Tippy	1,969	962,308
Premium Flowery	486	71,261
OffGrades	2,159	1,128,499
Dust	571	511,472
<b>Total</b>	<b>11,469</b>	<b>5,794,071</b>
RePrint	725	329,291

**06/08/2024**

**Buyers Prompt**

**07/08/2024**

**Sellers Prompt**

**This sale last year  
Sale No. 30 | 31ST JULY/02ND AUG 2023**

**Lots :11,359**  
**Re-print Lots :852**  
**Quantity :6,095,342 kgs**  
**Re-print Quantity :478,978 kgs**

### LOW GROWN CATALOGUES

Violations Excluded

**11/07/2024**

**LEAFY**

**Closed**

**SEMI-LEAFY**

**Closed**

**TIPPY**

**Closed**

### OTHER MAIN SALE CATALOGUES

**11/07/2024**

**HIGH &  
MEDIUM**

**Closed**

**PREMIUM  
FLOWERY**

**Closed**

**OFF  
GRADES**

**Closed**

**NO .OF PKGS**

**155,248**

**CTC**

**10,570 Pkgs - 569,577 kgs**

### ORDER OF SALE

Ex-Estate

LG Large Leaf//Semi Leafy/LG  
Small Leaf/BOP1A/ Premium

High & Medium/Off  
Grade /Dust

LC

BC

JK

CTB

AS

AS

JK

CTB

MB

**FW**

LC

**FW**

EB

EB

BC

BC

JK

LC

MB

**FW**

CTB

AS

MB

EB

Approx Selling time of  
F&W Catalogues

**30TH**

JULY 2024

12.30pm

Main Sale - High & Medium

3.00pm

Low Grown - Semi Leafy Teas

4.00pm

Low Grown - Leafy Teas

4.00pm

Low Grown - Tippy Teas

**31ST**

JULY 2024

9.30am

BOP1A

9.30am

Premium Flowery

10.00am

Ex-estate

10.30am

Off Grades

2.00pm

Dust

BC - Bartleet Produce Marketing (Pvt) Ltd    FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd    AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd    JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC    MB - Mercantile Produce Brokers (Pvt)Ltd



DETAILS OF AWAITING SALE

SALE NO : 31  
Scheduled for 06TH/07TH AUGUST 2024

	LOTS	QUANTITY
ExEstate	832	853,228
High & Medium	1,895	834,526
Leafy	1,904	730,117
Semi Leafy	1,532	654,796
Tippy	1,949	941,022
Premium Flowery	385	57,214
OffGrades	2,356	1,179,240
Dust	619	542,221
Total	11,472	5,792,364
RePrint	804	379,253

13/08/2024

Buyers Prompt

14/08/2024

Sellers Prompt

This sale last year  
Sale No. 31 | 08TH/09TH AUGUST 2023

Lots	:11,143
Re-print Lots	:696
Quantity	:5,969,419 kgs
Re-print Quantity	:398,882 kgs

LOW GROWN CATALOGUES

Violations Excluded

18/07/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

18/07/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

157,121

CTC

8,780 Pkgs - 560,223 kgs

CATALOGUE CLOSURE DETAILS

06/07

AUGUST 2024

Sale No. 31

The Ex-Estate catalogue closed on 18th July 2024, excluding violations. The Main Sale catalogues too closed on 18th July 2024, excluding violations.

13/14

AUGUST 2024

Sale No. 32

The Ex-Estate and Main Sale catalogues are scheduled to close on 25th July 2024.

20/21

AUGUST 2024

Sale No. 33

The Ex-Estate and Main Sale catalogues are scheduled to close on 01st August 2024.

# TEA MARKETS AROUND THE WORLD

## COONOR AUCTION

18TH JULY 2024 (SALE NO. 29)

### CTC LEAF

#### DEMAND:

Good Demand at erratic prices.

#### MARKET:

The total CTC leaf teas sold this week was 85.11% (1,672,753.42kgs) of the total offering of 1,965,311.11kgs.

#### BEST:

Larger broken sold selectively at dearer prices on quality. Medium broken at the lower end eased whilst select invoices at the top end sold dearer on quality and competition. Smaller broken prices were irregularly dearer on quality. Fanning met with firm to dearer prices especially at the top end.

#### GOOD:

Larger broken sold steady. All the other sorts saw dearer prices irregularly on competition prices.

#### BETTER MEDIUM:

Larger broken sold dearer by Rs. 2 to 3. Medium, smaller broken and fanning at the lower end sold steady whilst at the top continue to increase in prices by up to Rs. 4 to 6.

#### MEDIUM :

Select larger broken at the top end sold firm to dealer whilst larger volume sold easier by up to Rs. 7. Remaining sorts sold at steady prices. However, a larger percentage of smaller broken and fanning remained unsold.

#### PLAINER:

All sorts sold easier by Rs. 3 to 7. Browner sorts were facing withdrawals, especially smaller broken and fanning.

The Major blenders absorption was at 55.32% of the total CTC leaf sold.

### ORTHODOX LEAF

#### DEMAND:

Fair demand.

#### MARKET:

The high grown whole leaf sold irregularly following quality. Broken grades continued to decline in prices following quality. Fanning too, came to a lower market by Rs. 3 to 5. Other whole leaf sold firm to dealer, broken sold at firm prices. Fanning eased by Rs. 2 to 3.

### CTC DUST

#### DEMAND:

Feeble demand.

#### MARKET:

CTC dust offer this week was at 648,207.16Kgs of which 468,653.58kgs were sold (72.30%).

#### BEST :

All grades saw a good demand on the improved invoices with select invoices fetching sharp increase

#### GOOD:

All sorts sold at irregular prices except for select few invoices which sold at dearer prices following quality and competition.

#### BETTER MEDIUM:

All sorts sold barely steady to easier. Larger weights of teas are remaining unsold due to want of bids.

#### MEDIUM:

All sorts sold at easier by Rs.. 4 to 5.

PLAINER:- This category of teas sold at easier by Rs. 3 to 7, with a larger percentage of teas remaining unsold.

### ORTHODOX DUST

#### DEMAND:

Good but selective demand.

#### MARKET:

High grown primary sold steady to easier with select invoices fetching dearer prices on competition. The secondary sold firm to dealer as per quality. Other category primary dust sold irregularly with top end few invoices fetching dearer prices on competition, secondary dust sold at barely steady to easier prices.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

## TEA MARKETS AROUND THE WORLD MALAWI AUCTION

### 17TH JULY 2024 (SALE NO. 29)

There was less demand at irregular rates where sold for the 5240 packages on offer.

BP1 tended firm to 1 USC dearer.

PF1- Few selected invoices sold 5 USC below valuation, balance were neglected

PD were not supported

D1 fetched 8 - 10 USC below valuation where sold

PF1SC held firm on last.

Secondaries were all taken out, some under bids.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

## KOLKATA AUCTION

### 23RD/24TH JULY 2024 (SALE NO. 30)

Good demand. Assams are selling at barely steady to irregularly easier levels. Dooars are around last. Western India - Operating , HUL - Operating , TCPL - Silent so far , Exporters - Some enquiry, Local - Operating. Based on PTM, GTP & ATB , ( 1st session ) Catalogue.

Courtesy - ASSOCIATED BROKERS PVT. LTD, Kolkata

## MOMBASA /BANGLADESH /GUWAHATI /COCHIN AUCTION

The above market report details were not available at the time of printing this publication.